

# Press release

Brussels, 10 October 2013

**AG Real Estate France and PRD launch construction of France's largest logistics building for Castorama.**



This is the largest logistics platform ever built in France on a turnkey lease basis. When completed, 250 people will work here. It is also one of the largest turnkey lease projects in Europe.

The 113,000 m<sup>2</sup> logistics platform will be developed for Castorama<sup>1</sup>, which will sign an 11-year fixed term lease.

It will be built on a site in Saint-Martin-de-Crau (between Marseille and Nîmes) sold by GEMFI (Gicram group)

The building will be constructed to the latest standards of excellence and is designed to obtain both HQE and BREEAM Good environmental certification.

The total investment amount is around € 65 million.

PRD was advised by CBRE (sale) and by EOL (leasing arrangements), with the assistance of the Leufflen consultancy. AG Real Estate France was in turn assisted by the Théret consultancy, with the assistance of VCP, the management company of the OPCl<sup>2</sup> Immo Nation.

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<sup>1</sup> Castorama: a French DIY chain

<sup>2</sup> OPCl: Real estate mutual fund

#### AG REAL ESTATE

AG Real Estate, a wholly owned subsidiary of AG Insurance, is active in three key real estate-related areas: asset and property management, development and construction management, and car park management via its subsidiary Interparking. AG Real Estate also manages an investment portfolio, both for itself and for external clients, currently valued at nearly €6 billion.

The company employs a staff of over 200 with a wide range of skills and profiles, with another 2,000 employed in car park management across nine different European countries.

In addition to its many completed projects and references, these in-house competencies are AG Real Estate's greatest asset and the key to its continued success.

For more information, go to [www.agrealestate.eu](http://www.agrealestate.eu).

#### AG INSURANCE

With a total market share of 22.1% at year-end 2012 (27.5% in life insurance and 16% in non-life insurance), AG Insurance is the leading player on the Belgian insurance market. To better serve individual customer needs, AG Insurance distributes its products through various channels: independent brokers and Fintro agents, bank branches at BNP Paribas Fortis and bpost bank, and group insurance for large corporate accounts.

The company employs a staff of over 4,000, each specialised in their own particular area. For more information, go to [www.aginsurance.be](http://www.aginsurance.be).

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